



ETP Resources Submits Comments to the SEC on Use of Derivatives by Investment Companies

FOR IMMEDIATE RELEASE

DUBLIN, OHIO – November 7, 2011 – Earlier today ETP Resources, LLC, a financial information services company specializing in U.S.-listed exchange-traded products, submitted a comment letter to the SEC on its concept release regarding *Use of Derivatives by Investment Companies under the Investment Company Act of 1940*. The comments can be viewed at <http://sec.gov/comments/s7-33-11/s73311-33.pdf>.

James Simpson, President and Founder of ETP Resources said: “ETP Resources appreciates the opportunity to comment on the Securities and Exchange Commission’s concept release regarding the use of derivatives by investment companies. We recommended the Commission consider different exchange-traded products registered under the 1940 Act individually rather than grouping them all together. We also strongly recommended that the Commission move to improve the transparency of exchange-traded products with regard to their structure and usage of derivatives by the prompt publishing of form 19b-4(e), required to be filed by SROs when listing a new derivatives security using generic listing standards.”

ABOUT ETP RESOURCES, LLC

ETP Resources, LLC is a privately held, financial information services company based in Dublin, Ohio. The company provides independent data and management consulting services on U.S.-listed exchange-traded products to the financial services industry. The company was founded in 2009 by James Simpson. Earlier in his career, Mr. Simpson was involved in listing, trading and regulating exchange-traded products at the American Stock Exchange. Mr. Simpson also has extensive experience as an executive in exchange-traded product development, sales and marketing.